

**DEPARTMENT OF FINANCIAL INSTITUTIONS
MEMBERS MEETING AGENDA NOTICE
OCTOBER 8, 2015 @ 10:00 A.M., EST
30 SOUTH MERIDIAN STREET, SUITE 300
INDIANAPOLIS, INDIANA 46204**

I. EXECUTIVE SESSION: 10:00 a.m.

- A. Department staff will provide information to the Members about prospective employees and update the Members regarding examination information which is confidential pursuant to IC 28-1-2-30. These aspects of the Executive Session are authorized by IC 5-14-1.5-6.1(b)(5) and (7), respectively.

II. PUBLIC SESSION:

To commence immediately following the executive session.

- A. Attendance
- B. Date of next meeting: November 12, 2015 @ 10:00 a.m., at the Indiana Department of Financial Institutions, 30 South Meridian Street, Suite 300, Indianapolis, Indiana.
- C. Approval of the minutes of the meeting held August 13, 2015.

D. BANK DIVISION:

1. Crossroads Bank, Wabash, Wabash County, Indiana

Crossroads Bank has applied to the Department for approval of a Plan of Conversion whereby Crossroads Bank will convert from a federal stock savings bank to a state chartered commercial bank pursuant to IC 28-1-21.6. Crossroads Bank intends to continue to use its name Crossroads Bank. **(Kirk J. Schreiber)**

E. CREDIT UNION DIVISION:

1. Elements Financial Federal Credit Union, Indianapolis, Marion County, Indiana

Request for approval of the proposed merger of State Service Credit Union, Indianapolis, Marion County, Indiana into Elements Financial Federal Credit Union, Indianapolis, Marion County, Indiana. **(Mark Powell)**

F. CONSUMER CREDIT DIVISION:

1. Veritec Solutions LLC fee increase

Veritec Solutions LLC is seeking permission to increase the per transaction fee, to lenders, for use of the Veritec Database to \$0.43, effective November 1, 2015. This increase will affect all small loan licensees. Veritec was approved by the Members in

2005 as a commercially reasonable method of verification under IC 24-4.5-7-404.

(Ryan Black)

G. DIRECTOR'S COMMENTS AND ACTIONS:

1. Readoption of Mortgage Loan Originator Rules (**Connie Gustafson**)
2. Accreditation Update (**Tom Fite**)
3. Director Berry will advise the Members of actions taken pursuant to Delegated Authority.
4. **Farmers State Bank, LaGrange, LaGrange County, Indiana**
On August 24, 2015 the Department received notice that Farmers State Bank will be closing their Topeka branch effective September 28, 2015. The branch is located at 109 North Main Street, Topeka, LaGrange County, Indiana. **This item is for informational purposes only.**
5. **Star Financial Bank, Fort Wayne, Allen County, Indiana**
On August 28, 2015 the Department received notice that Star Financial Bank will be closing their South Whitley branch effective December 11, 2015. The branch is located at 207 South State Street, South Whitley, Whitley County, Indiana. **This item is for informational purposes only.**
6. **Star Financial Bank, Fort Wayne, Allen County, Indiana**
On August 28, 2015 the Department received notice that Star Financial Bank will be closing their Gaston branch effective December 11, 2015. The branch is located at 201 West Elm Street, Gaston, Delaware County, Indiana. **This item is for informational purposes only.**
7. **Star Financial Bank, Fort Wayne, Allen County, Indiana**
On August 28, 2015 the Department received notice that Star Financial Bank will be closing their Muncie Southside branch effective December 11, 2015. The branch is located at 1651 East 29th Street, Muncie, Delaware County, Indiana. **This item is for informational purposes only.**
8. **Farmers State Bank, LaGrange, LaGrange County, Indiana**
On August 31, 2015 the Department received notice that Farmers State Bank will be closing their Waterloo branch effective November 30, 2015. The branch is located at 280 South Wayne Street, Waterloo, DeKalb County, Indiana. **This item is for informational purposes only.**

9. Farmers State Bank, LaGrange, LaGrange County, Indiana

On August 31, 2015 the Department received notice that Farmers State Bank will be closing their Orland branch effective November 30, 2015. The branch is located at 9520 West State Road 120, Orland, Steuben County, Indiana. **This item is for informational purposes only.**

10. Farmers State Bank, LaGrange, LaGrange County, Indiana

On August 31, 2015 the Department received notice that Farmers State Bank will be closing their Ashley branch effective November 30, 2015. The branch is located at 115 West State Street, Ashley, Steuben County, Indiana. **This item is for informational purposes only.**

11. Centier Bank, Whiting, Lake County, Indiana

On September 25, 2015 the Department received notice that Centier Bank will be closing their Strack & Van Til branch effective January 08, 2016. The branch is located at 1836 South Calumet Avenue, Whiting, Lake County, Indiana. **This item is for informational purposes only.**

**IF YOU ARE UNABLE TO ATTEND THIS MEETING
PLEASE CONTACT THE DEPARTMENT OF FINANCIAL INSTITUTIONS
AT (317) 232-3955**